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Message Text

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ORIGIN EB-08

INFO OCT-01 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00
ICAE-00 INRE-00 GSA-02 AF-10 ARA-10 EA-10 EUR-12
NEA-10 IO-13 JUSE-00 AGRE-00 CEA-01 COME-00
FRB-03 H-01 INR-10 INT-05 L-03 LAB-04 PA-01
CTME-00 AID-05 SS-15 STR-07 ITC-01 TRSE-00 SP-02
SOE-02 OMB-01 DOE-15 SIG-03 /155 R

DRAFTED BY EB/ISM:SCHAAS:CJB
APPROVED BY EB/ISM:MDEWITT
FPA:WELCH
----------054519 072109Z /46
O R 072046Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY LONDON IMMEDIATE
INFO AMEMBASSY BANGKOK
AMEMBASSY BONN
AMEMBASSY CANBERRA
AMEMBASSY JAKARTA
AMEMBASSY KINSHASA
AMEMBASSY KUALA LUMPUR
AMEMBASSY LAGOS
AMEMBASSY LA PAZ
AMEMBASSY LONDON
AMEMBASSY TOKYO

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FOR LENAHAN

E.O. 11652: N/A

TAGS: EMIN

SUBJECT: GSA TIN SALES
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1. ON JULY 3 THE GSA MADE THE FOLLOWING PRESS RELEASE:

THE GENERAL SERVICES ADMINISTRATION TODAY ANNOUNCED THAT
EFFECTIVE IMMEDIATELY THE CURRENT SOLICITATION OF OFFERS
FOR TIN PMDS-MET-207 IS CANCELED AND WILL BE REPLACED BY
AN INVITATION FOR BIDS AT AN EARLY DATE. THE INVITATION

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FOR BIDS WILL SPECIFY THAT NO BIDS WILL BE ACCEPTED WHICH ARE LOWER THAN THE HIGHEST PRICE IN THE LONDON AND PENANG MARKETS, CORRECTED TO DOLLARS EX-DOCK NEW YORK, ON THE DAY OF THE BID OPENING.

2. COMMENT: GSA ADMINISTRATOR SOLOMON HAS PUBLICLY PLEDGED TO REVIEW ALL PROCEDURES FOR GSA TRANSACTIONS. SINGLED OUT FOR SPECIAL ATTENTION WITH RESPECT TO STOCK-PILE PROCEDURES ARE MATERIALS WHICH WERE BEING DISPOSED OF BY NEGOTIATED CONTRACT OR OFFERED FOR SALE ON THE BASIS OF A SHELF PRICE, I.E., THOSE MATERIALS NOT BEING DISPOSED OF UNDER COMPETITIVE BIDDING PROCEDURES. ON JUNE 27, GSA ANNOUNCED THE IMMEDIATE SUSPENSION OF SALES OFFERINGS OF SUCH MATERIALS--TIN, MICA, NATURAL BATTERY GRADE MANGANESE DIOXIDE, METALLURGICAL GRADE MANGANESE ORE, QUARTZ CRYS-TALS, AND RARE EARTHS--PENDING A REVIEW OF METHODS OF SALE. GSA HAS TAKEN THIS ACTION TO AVOID ANY APPEARANCE OF POSSIBLE IMPROPRIETY IN DISPOSALS MADE ON THE BASIS OF SHELF PRICE OR NEGOTIATED CONTRACT. HOWEVER, NO RPT NO IRREGULARITIES IN STOCKPILE DISPOSALS HAVE BEEN ALLEGED.

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3. IN PRACTICE, GSA IS ENTERING INTO NO CONTRACTS FOR DISPOSAL OF EXCESS MATERIALS FROM THE STOCKPILE WITHOUT
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DIRECT APPROVAL OF FPA DIRECTOR. THE SPECIAL REGULATIONS WITH REGARD TO TIN WERE ISSUED AS THE RESULT OF A REQUEST FOR A WAIVER OF THE PROHIBITION AGAINST FURTHER SALES OF TIN ON DAILY FIXED PRICES. THAT REQUEST FOR WAIVER WAS DENIED. WE ESTIMATE THAT DISPOSALS FROM THE REMAINING APPROXIMATELY 70 TONS OF TIN STILL AUTHORIZED FOR DISPOSAL WILL NOT RESUME FOR AT LEAST ANOTHER MONTH. (NOTE LANGUAGE IN PRESS RELEASE "AT AN EARLY DATE").

END LIMITED OFFICIAL USE VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Current Classification: UNCLASSIFIED
Concepts: TIN, SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: SCHAAS:CJB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780279-0881
Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780784/aaaacsyk.tel
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Litigation History:
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Original Classification: LIMITED OFFICIAL USE
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2083132
Secure: OPEN
Status: NATIVE
Subject: GSA TIN SALES LIMITED OFFICIAL USE LIMITED OFFICIAL USE
TAGS: EMIN
To: LONDON
Type: TE
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